

NHC FOODS LTD

(Government Recognised Two Star Export House)

An ISO 22000:2005 Certified Company

CIN : L15122GJ1992PLC076277

GSTIN :- 27AAACM3032B1Z6



Date: 13th August, 2018

To,
The Secretary,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001
Email: corp.relations@bseindia.com

Outcome of Board Meeting held on August 13, 2018

Dear Sir,

Subject: Un-Audited Financial Results for the First Quarter Ended 30th June, 2018 and Limited Review Report thereon.

Pursuant to Regulation 33 of the Listing Regulations, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e., **Monday, 13th August, 2018**, have transacted the following business:

1. Un-audited Financial Results of the Company for the First Quarter Ended 30th June, 2018.

These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

2. Limited Review Report on the above Financial Results duly issued by GMJ & Co., the Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.55 p.m.

Kindly take the same on your record.

Thanking You,

For NHC FOODS LIMITED


KRINA MEHTA



(COMPANY SECRETARY & COMPLIANCE OFFICER)

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NHC FOODS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2018

(Rs. In Lakhs, except paid up share capital)

Particulars	For the Quarter ended			For the Year Ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
(1) Revenue from Operations	2,769.11	3,270.69	2,461.32	8,675.31
(2) Other Income	12.91	2.91	14.61	50.10
(3) Total Income	2,782.02	3,273.59	2,475.93	8,725.41
(4) Expenses				
(a) Cost of Materials consumed	13.18	8.39	14.83	56.90
(b) Purchase of stock-in-trade	2,240.34	3,116.94	2,189.20	7,638.26
stock-in-trade	219.88	(140.93)	21.00	18.73
(d) Employee benefits expense	45.61	46.99	45.20	189.32
(e) Finance cost	35.50	32.06	44.97	156.41
(f) Depreciation and amortisation expense	29.64	33.85	26.62	113.89
(g) Other expenses	239.24	143.37	118.03	511.69
Total Expenses (4)	2,823.40	3,240.67	2,459.85	8,685.20
(5) Profit before exceptional items and tax	(41.38)	32.92	16.08	40.21
(6) Exceptional items (Net)	-	-	-	-
(7) Profit before tax	(41.38)	32.92	16.08	40.21
(8) Tax expense	(58.15)	22.15	(0.19)	16.67
(9) Profit for the period (7 - 8)	16.77	10.77	16.27	23.54
(10) Other Comprehensive Income				
Items that will not be reclassified to profit and loss				
- Remeasurements of defined benefit plans	(0.27)	(0.74)	-	(0.74)
- Income-tax on remeasurements of defined benefit plans	-	-	-	-
Total Other Comprehensive Income for the period	(0.27)	(0.74)	-	(0.74)
(11) Total Comprehensive Income for the period (9+10)	16.50	10.03	16.27	22.80
(12) Paid up equity share Capital (Face value Rs. 10/- each)	118,550,000	118,550,000	118,550,000	118,550,000
(13) Reserves excluding Revaluation reserve as per balance sheet	-	-	-	630.39
(14) Earnings Per Share (EPS) (Face value Rs. 10/- each)				
(a) Basic	0.14	0.09	0.14	0.19
(b) Diluted	0.14	0.09	0.14	0.19

Notes:-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 13th August 2018 and have been subjected to limited review by the statutory auditors of the Company.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- The format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The figures for quarter ended March 31, 2018 are the balancing figures between audited figures in respect of full financial year and published year-to date figures upto the third quarter of the year ended March 31, 2018.
- Company operates in one segment i.e. "Food processing Business" as per Ind AS 108 "Operating Segment".
- Effective from 1st April 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. The adoption of this Standard did not have any impact on profits, retained earnings and earnings per share of the company.
- Figures of previous periods/year have been regrouped / rearranged, wherever considered necessary.

Place : Navi Mumbai
Date: August 13, 2018

For NHC Foods Limited

Alpa Shah
Director

DIN : 00573190



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email : pardi@nhcgroupp.com

Auditor's report on Quarterly Unaudited Financial Results of NHC Foods Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
NHC Foods Limited

We have reviewed the accompanying statement of unaudited financial results of **NHC Foods Limited** ('the Company') for the quarter ended June 30, 2018, (the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

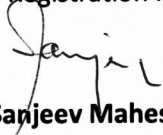
Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative financial information of the Company for the quarter ended 30th June, 2017, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India, have been



reviewed by the predecessor auditor. The reports of the predecessor auditor on these comparative financial information and financial statements expressed an unmodified conclusion and unmodified opinion.

For GMJ & Co.
Chartered Accountants
Firm Registration No: 103429W



CA Sanjeev Maheshwari
Partner
Membership No. 38755



Place: Mumbai
Date : August 13, 2018